

Minutes of the Chinatown District Management Association, Inc. Board Meeting (CDMA – aka Chinatown B.I.D.) June 4, 2020 4:00 – 6:00 PM Via ZOOM

CDMA Board Members Present Via Zoom:

Andrew Chang, representing Manhattan Borough President Gale Brewer

Nolan Cheng, Esq., Cheng, Yeung & Lee, PLLC

Stephen Cheung, D.H. Realty & Management

Dr. Warren Chin, Chinatown Partnership LDC

Anthony P. Colombini, Esq., Chu and Partners

Elaine Fan, representing NYC Comptroller Scott M. Stringer

David Fu, San Kiang Charitable Association

Dr. CK Luk, Broadway Chinatown Realty

Kenneth Ma, Mott Street Optical

Andrew Marcus, NYC Dept. of Small Business Services, representing Mayor Bill de Blasio

Gabe B. Mui, The American Legion Lt. B.R. Kimlau Memorial Post 1291

Judy Ng, Flushing Bank

John Pasquale, PEP Real Estate

Michael Salzhauer, Benjamin Partners

Stella Shiu, Industrial and Commercial Bank of China (USA) N.A.

William Su, Grand Hotel

Vera Sung, Manhattan Community Board #2

Tony C. Wong, Wong & Co., CPA's

Frank Yee, Yee Fong Toy Association

Claudia Zhu, representing NYS Assembly Member Yuh-Line Niou

Chinatown Partnership:

Tiffany Chau, Wellington Chen, Lamgen Leon,

NCheng Accounting Team:

Vera Wong, Teresa Yu

Guests:

Stella Chan

The ZOOM meeting was called to order at 4:11 p.m. Frank Yee welcomed everyone, and Tony Wong followed with the invocation and a minute of silence for the people who lost their lives due to COVID-19.

Due to COVID-19, PAUSE and social distancing and per the CDMA's By-Law video conference meeting is not consider as an CDMA official meeting, it was briefly discussed about amending the By-Law in the future.

Wellington continued by informing the board of the works conducted by the staff during PAUSE, such as a new website, Chinatown.NYC with the updated daily directories of eateries, supermarkets and pharmacies that remained opened during the pandemic, and other resources available to the community in general. The clean street team continued working and were doing power-wash with hot water, sanitizer and degreaser non-stop since late March till now. A GoFundMe fundraising was established (note: we also encouraged everyone to donate) to help

businesses that were vandalized/looted by the recent protest and has raised over \$30,000 in just a few days and the Chinatown Partnership was also approved for a PPP loan.

We also helped distribution of food to the frontline workers, seniors and needy people. The Mayor appointed a new Commissioner to NYC Dept. of Small Business and SBS provided us with a lot of masks and PPEs for distribution to small businesses that will reopen for phase I on Monday. Wellington also have met with a group of volunteer university alumni to help Chinatown and planning a 9/11 commemoration for 2021 with the American Legion

Wellington also informed the board of a new "Open Streets" program sponsored by DOT to help eateries to conduct business outdoor, and we already started by translating/printing the program information for local distributions, and that there is a group of church volunteers available to help us this coming week. He also updated the board on the 70 Mulberry building situations but recused himself and both CDMA and CPLDC's board supported the tenants with their petitions to the city.

Due to the recent protest around the country, there were discussion about types of roll down gates for security, also discussed were marketing to help local business and the availability of vaccine. But, the main concerns were still the deferral of rent and property taxes, installment plan.

Tony Wong and the NCheng team presented the April financial report with a surplus due to an increase in interest revenue and spending less than budgeted. NCheng team forecast a surplus at end of FY due to the above-mentioned reasons and partly because personnel expenses were not allocated to CDMA due to the PPP loan to CPLDC. They also suggested a transfer of \$40,000 on top of the \$8,000 quarterly allocations to Chinatown Partnership for marketing fee; also discussed were clean street reduction and adjustment schedules for future credits. FY2021 CDMA's organizational budget was also presented.

Motion to approve the minutes of meeting from March 12, 2020 passed unanimously.

Motion to approve FY2021 budget passed unanimously.

Motion to approve the transfer of \$40,000 marketing fee to Chinatown Partnership passed unanimously.

A year end event was briefly discussed to honor and appreciate all the volunteers. individuals, organizations that during this pandemic have been tirelessly providing in-kind services, volunteers work, distributing free food to frontline workers and people in need.

The meeting adjourned at 6:00 P.M.